

NOTEBOOK

MEMBER CONTRIBUTIONS

Member contributions are deducted from gross pay each month and collected from the respective club on the first of the following month and invested with Standard Life as per the investment instructions received.

Where no investment instructions are received, contributions are invested under the default option (FTSE Tracker).

A comprehensive list of the funds available and the relevant charges is included on this site.

When a player signs a contract with an FA Premier League or Football League club, the club are required to provide us with details of earnings and start date of service. Once received, we can inform the club to commence pension deductions from the player's wages for collection under the Scheme. This process also applies when a player is transferred to a new club.

Players not wishing to pay contributions to the Income Section of the Scheme must complete an 'Opt-Out Letter' which is available from their Club Secretary. This should be forwarded to the Scheme Administrator as soon as possible.

NORMAL RETIREMENT DATE

Members accruing benefits under the Cash Section of the Scheme prior to A-Day hold a protected retirement age of 35.

Members not accruing benefits under the Cash Section prior to A-Day may only access their benefits from age 55 (age 50 until April 2010).

SCHEME RENEWAL DATE

The Scheme Renewal Date is 1 August. The final collection date for contributions in any year is 1 July (June wage deductions).

SETTLEMENT OF BENEFITS

Benefits under both the Cash Section and Income Section must be settled simultaneously in order to maintain access to these funds from age 35 where applicable.

TAX RELIEF

All member contributions paid to the Income Section of the Scheme are deducted from gross pay before income tax is assessed. Consequently, full tax relief is provided at source under the PAYE system.

There is no need to include these payments on a member's tax return.