



SCHEME SPECIFIC EARNINGS CAP

The Scheme Specific Earnings Cap (Cap) is applied to benefits and contributions effective from 1 August each year.

The Scheme Year runs from 1 August to 31 July.

The Cap applied each year since 2006 is as follows ;

August 2006 – July 2007	£105,600
August 2007 – July 2008	£112,800
August 2008 – July 2009	£116,160
August 2009 – July 2010	£123,600

Minimum contributions to the Income Section of the Scheme from 1 August 2009 (July wage deductions) will need to be increased to £386.25 per month in order to achieve full benefits under the Cash Section. This represents 3.75% of basic earnings.

Members of the Scheme wishing to make up any shortfall in contributions for the current Scheme Year need to submit their instructions and completed documentation to the Scheme Administrator by the end of May to ensure that sufficient time is allowed for collection by 1 July.